



**Uimhir Thagarta Uathúil:** WFD-C2-245

**Údar:** Robert Cass

**Stádas:** Submitted

**Submission:** Draft 2022-2028 Development Plan improvements

**Comhairliúchán:**

Draft Waterford City and County Development Plan 2022 - 2028

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## Appendix 16: Implementation and Monitoring

**Caibidil:** Volume 3: Appendices » Appendix 16: Implementation and Monitoring

In Appendix 16, Implementation & Monitoring.

The “goals” in the Implementation & Monitoring section are not goals, as they state no specific measures, either quantitative or qualitative, and thus cannot be measured. A goal would be number of homes built a year, or young living at home. Or economic size a year.

Given the size of the economy and number of dependents who depend on the development plan to make decisions upon, the output from implementation would be a 2028 Digital dashboard of the metrics be established.

The Dashboard, like all other cities in Ireland (e.g. Dublin Monitor) and updated monthly & quarterly for communities to see transparent progress against the measures, and where there is overdelivery, recognition given and where there's underdelivery, resource provided.

The impact of the lack of measures means businesses, SME's & any external party seeking to invest in growth hasn't the measures to get confidence to invest private capital. Whilst the growth rates are high, the growth of other Irish Cities are higher, have already plans afoot. It also leads to mispricing in existing businesses; where there's no visibility on plans or specifically in real estate, no publishing of supply, demand & yields, Waterford yields on real estate then are undervalued to other cities; e.g. 8% yield in Waterford vs 6% in Dublin means property owners or investors get 25% higher value from investing in Cork/Galway/Limerick.

That also applies to vacant properties in residential & real estate commercial; they need visibility on the quantum of space vacant, the yields given there's over 1bn of vacant homes & commercial in the county. That itself, with the housing crisis, demands a separate dashboard to make vacant homes & spaces a monthly dashboard to bring back confidence and investment to get these vacant spaces into use.

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**Documents Attached:** Níl